

PRESS RELEASE

Visionary RCM, India inks a pact with Visionary Medical Systems, USA to provide Revenue Cycle Management Services, resulting in Job opportunities.

INTRODUCTION ABOUT VISIONARY MEDICAL SYSTEMS

Visionary Medical Systems, Inc. is one of the most progressive Healthcare Information Technology & Solutions Company based out of Tampa, Florida, USA, providing practice management software & Electronic Medical Records. **Under the able leadership and guidance of Dr.Kiran C patel & Mr.Shilen Patel**, in record time, Visionary OFFICE™ PM & Visionary DREAM EMR have become the first choice for practices across the United States and play a vital role in assisting the physicians manage their practices better. Since 1996, its integrated line of clinical, financial, document management and chronic care management solutions have helped maximize productivity, improve patient care, reduce the overall costs of healthcare delivery and generate measurable ROI for both healthcare providers and payers. Visionary's products and services have been chosen by some of the nation's leading medical clinics, IPA's, DME suppliers, community health centers and health plans. Visionary's solutions are used by over 10,000 users across the United States.

PROMOTER'S BACKGROUND

Dr.Kiran C Patel

- Be it for the global philanthropic initiatives, or smart business moves in the corporate capitals of the world, Dr.Kiran C Patel has made an indelible mark of success, compassion and conviction.
- In 1999 Dr. Patel turned around a struggling New York HMO, and together his companies became the WellCare Management Group. By the time he sold, WellCare had revenues of over \$1 billion, served over 400,000 members, and employed more than 1200 people.
- A multi-faceted business maverick, Dr.Kiran C Patel has always treaded his own path in business.

His current business positions include:

Chairman – American Healthcare Holdings

Chairman – Visionary Medical Systems

Chairman – USMD

Managing Director – Ika Systems

Mr. Shilen Patel

- Mr. Patel's involvement in healthcare predates his years in the workforce. Having grown up in a family where both parents and both siblings are practicing physicians, he has seen the changing face of healthcare firsthand in recent decades, from the introduction of managed care to the impact HIPAA has had on the practicing physician.
- He has brought his hybrid background in healthcare & business to bear in many major phases of healthcare. In addition to his role with Visionary RCM, Mr. Patel is also the President of Visionary Medical Systems, a provider of Practice Management and EHR software, and the CEO of the medical transcription company Visionary Scribe.
- In the past, he has worked directly with small physician practices and medical billing services as a consultant to bring professional business practices and systems to these small businesses.
- He has worked on the payer side of healthcare with Wellcare HMO (NYSE: WCG), performing process consulting and assisting in out-of-state HMO due diligence and acquisitions.

INTRODUCTION ABOUT VISIONARY RCM, INDIA

Visionary RCM is an ambitious services company specializing in Health Care Revenue Cycle Management serving Physician groups, Hospitals, Academic Medical centers, Durable Medical equipment suppliers, Billing and receivables management companies and Practice Management software companies.

Our expertise spans across the entire gamut of Revenue cycle such as Coding and Billing and our services are unsurpassed in most of the widely used Practice Management Software applications, HIPAA Compliance and other regulatory requirements.

Visionary RCM's staff includes Certified Coding Professionals, Experienced Billing Professionals, AR analysts and Follow up Executives. We have an unparalleled track record for satisfaction and addition of new customers by quality delivery and complete compliance.

PROMOTER'S BACKGROUND

Mr. R. Sundara Rajan

- He is currently an Advisor to the Shriram Group of Companies, Chennai and on the Board of several companies including Manipal Acnova Pvt Ltd, a reputed Clinical Research Organization in India and Take Solutions Ltd. an Information Technology Company with operations in India & USA. Mr. Rajan Possesses an enviable business network with access to multiple resources.

Mr.S.Abhaya Kumar

Joint Managing Director of Shasun Drugs and Chemicals, a bulk drug manufacturer with \$100 million in revenues

- Co-founder of Frameflow, a software company that specializes in animation and has successfully executed Hollywood projects.
- Co-founder of Lifecell India Ltd, an organization that specializes in cord blood banking and stem cell research

Mr.Rajesh P Surana

- Combines business expertise with academic excellence – a M.S Degree in Computer Science from Syracuse University, New York.
- Exposure to International business through a stint in United States, especially in Information Technology and Healthcare Sector.
- Past Experience with Microsoft Corporation, Seattle and also exposure to Bloomberg LLP, NY and other Data vendor services.

Mr.Padam J Challani

- Chairman of Indo Asian Finance Limited, a premier Non Banking Financial Company serving the road transport sector for past 12 years.
- Chairman of Sarvana Insulator limited, a leading insulator manufacturing company.
- Chairman of Sarvana Foundations limited, a leading infracture development company.

VISIONARY RCM & VISIONARY MEDICAL SYSTEMS JOINT VENTURE

It is given to understand that to cater to the growing demand for Revenue Cycle Management services from their clients using VISIONARY OFFICE & VISIONARY PRO BILLER, Visionary Medical Systems was scouting for a SERVICES PARTNER, with immense knowledge of US Health care system and in depth expertise in Revenue Cycle Management services. Their search for such a partner ended recently.

Quantum Medpro emerged as their preferred choice for Revenue Cycle Management Services. This Joint Venture named "Visionary RCM" shall provide integrated end-to-end Revenue Cycle Management services encompassing Medical Transcription, Medical Billing & Coding, Accounts Receivable Analysis & Follow-up and Document Management services.

"This milestone partnership with Visionary Medical Systems will bring in a great value for the customers as they can now get all their practice related services under one roof and focus on the most vital thing for their business, building Patient Relationship".

Raj Surana, CEO –Indian operations.

BENEFICIARY

Visionary RCM aims to work on a distributed data processing model. This would create job opportunities in the Tier II cities. We plan to develop and operate huge data processing centres in remote places which would enable us to be more cost efficient and face less attrition.

Our professionally managed training centre would help us recruit and train professionals in these remote places across India.

FUTURE PLANS

Our focus currently is on the Provider side of the Healthcare Industry. Going forward, moving up the value chain we would be offering our services to the Payer side. This would make us a complete Healthcare Information Technology and solutions company.

We also intend to provide consulting and Maintenance of the legacy Hospital systems. Our plans are to create 2500 jobs by the end of the 3rd year.

For further information or clarifications please feel free to contact Mr.Rajesh P Surana, CEO, Visionary RCM, India. Email: raj@qmp.in Ph: +91-44-28345163 URL: www.visionaryrcm.com

RSVP

GEE BEE – 94443 73344